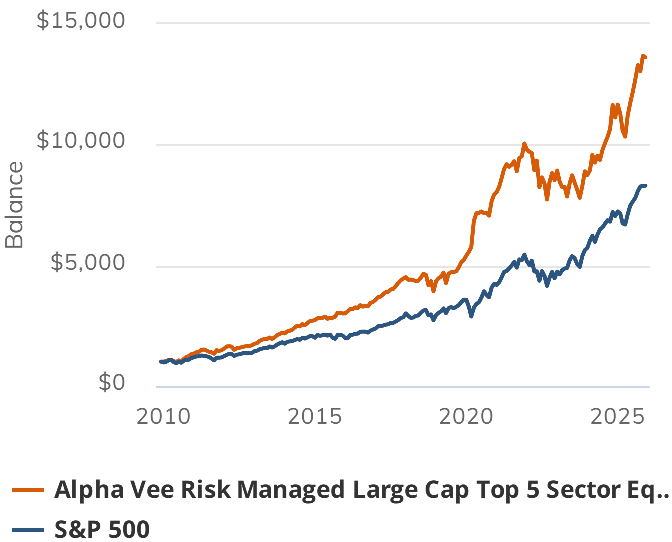
Alpha Vee Risk Managed Large Cap Top 5 Sector Equities Model

Avg. Annualized Return: 17.72% **Standard Deviation: 13.99%** **Year To Date: 22.44%**

This risk managed index invests in US equities with market capitalization over $5B. The index has both an equity and a Treasury bond component.

Growth of $1,000



Performance Statistics Comparison

	Alpha Vee Risk Managed Large Cap Top 5 Sector Equities Model	S&P 500
Average Annual Return	17.72%	14.13%
Standard Deviation	13.99%	14.29%
Sharpe Ratio	1.24	1.00
Sortino Ratio	2.09	1.52
Avg. Return of Up Months	3.37%	3.33%
Avg. Return of Down Months	-3.21%	-3.63%
Profitable Percentage	70.83%	69.27%

Total Returns as of December 5th, 2025

1-Mo	3-Mo	6-Mo	1-Yr	2-Yr*	3-Yr*	5-Yr*	10-Yr*

*Annualized

Historical Performance as of December 5th, 2025

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2025	4.82%	-3.33%	-6.13%	-2.38%	8.46%	4.70%	3.78%	4.33%	4.67%	-1.88%	4.89%	-0.45%	22.44%
2024	-1.73%	2.25%	7.08%	-3.26%	3.09%	-1.90%	4.48%	2.92%	2.57%	3.16%	9.29%	-4.44%	25.08%
2023	4.76%	-5.25%	-2.52%	0.16%	-4.95%	7.00%	3.93%	-3.59%	-3.55%	-3.95%	6.33%	7.32%	4.40%
2022	-2.60%	-0.86%	-0.50%	-7.43%	4.53%	-11.78%	4.87%	-2.80%	-8.05%	9.43%	4.38%	-3.42%	-15.20%
2021	1.33%	2.88%	4.08%	4.59%	2.18%	-1.18%	0.97%	1.57%	-4.46%	6.08%	0.84%	5.58%	26.80%
2020	3.48%	2.96%	3.59%	18.76%	4.64%	0.19%	0.85%	-0.97%	0.33%	-1.78%	8.44%	3.58%	51.92%
2019	10.68%	2.89%	1.17%	3.92%	-9.31%	9.20%	1.31%	0.23%	0.57%	3.39%	4.33%	1.90%	33.09%
2018	1.37%	-2.42%	0.23%	-0.61%	-0.77%	0.27%	2.83%	3.59%	-0.85%	-9.32%	4.05%	-9.73%	-11.80%
2017	2.62%	3.21%	0.42%	2.51%	2.35%	0.36%	2.59%	0.55%	2.85%	3.29%	2.52%	1.65%	27.90%
2016	0.10%	2.99%	3.08%	-0.06%	2.12%	-0.74%	3.52%	-1.72%	0.63%	-0.30%	4.42%	1.01%	15.90%
2015	1.04%	2.74%	0.06%	0.50%	1.86%	-3.24%	1.52%	0.08%	1.58%	5.81%	-0.28%	-0.81%	11.13%

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2014	-1.22%	3.86%	1.24%	1.78%	3.90%	3.37%	-1.37%	3.90%	-1.71%	3.44%	3.29%	0.50%	22.80%
2013	3.64%	1.52%	5.03%	2.63%	1.79%	-0.17%	3.43%	-3.12%	3.58%	4.33%	2.50%	2.20%	30.73%
2012	4.56%	5.65%	0.63%	-0.97%	-8.12%	4.43%	1.03%	1.75%	1.67%	1.04%	0.25%	1.92%	13.97%
2011	2.08%	4.05%	1.19%	5.92%	0.89%	-2.70%	-3.59%	-1.55%	-4.48%	11.21%	-2.14%	2.14%	12.63%
2010	0.16%	2.55%	3.40%	1.41%	-4.88%	-4.23%	7.15%	-4.01%	10.20%	6.89%	3.69%	6.11%	30.79%

Data last updated: 12/4/25 5:16 PM. Statistics based on performance since 01/01/10.

Performance results displayed here are gross returns. Fees are dymanically added on the advisor dashboard based on their specific fee schedule.

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Statistics Definitions

Standard Deviation:
Standard Deviation is a statistical measure that quantifies the dispersion or variability of a set of data points. A higher standard deviation indicates higher volatility and potentially higher risk, while a lower standard deviation suggests more stability and lower risk.
Portfolio Standard Deviation refers to the volatility of the portfolio, which is calculated based on three important factors that include the standard deviation of each of the assets present in the total Portfolio, the respective weight of that individual asset in the total portfolio, and the correlation between each pair of assets of the portfolio. A higher portfolio standard deviation implies greater variability in the portfolio's returns and indicates higher risk. Conversely, a lower portfolio standard deviation suggests more stable returns and lower risk.

Sharpe Ratio:
The Sharpe Ratio is a widely used measure of risk-adjusted return that evaluates the performance of an investment portfolio relative to its volatility or total risk. It is calculated as the ratio of the excess return of the portfolio over the risk-free rate to its standard deviation of returns. A higher Sharpe Ratio indicates better risk-adjusted performance, with higher returns generated per unit of risk.

Sortino Ratio:
The Sortino Ratio is a risk-adjusted performance measure that evaluates the return of an investment portfolio relative to the downside risk it incurs. Unlike the Sharpe Ratio, which considers total volatility (both upside and downside), the Sortino Ratio focuses solely on the volatility of negative returns, often referred to as downside deviation. A higher Sortino Ratio indicates superior risk-adjusted returns, with a focus on minimizing downside volatility. This metric is particularly useful for evaluating investment strategies or portfolios where minimizing downside risk is a primary objective, such as in wealth preservation or capital protection strategies.

Correlation:
Statistical measure of the degree to which the movements of two variables are related. It ranges from -1 to 1, where:
- A correlation of 1 indicates a perfect positive relationship, meaning that the variables move in the same direction with the same magnitude.
- A correlation of -1 indicates a perfect negative relationship, meaning that the variables move in opposite directions with the same magnitude.
- A correlation of 0 indicates no relationship between the variables.

R^2
R-squared, also known as the coefficient of determination, is a statistical measure that represents the proportion of a portfolio's variation in returns that can be explained by movements in its benchmark. It ranges from 0 to 1, with higher values indicating a stronger relationship between the portfolio's returns and the benchmark's returns. A high R-squared value suggests that the portfolio's returns closely track those of the benchmark, indicating that the portfolio's performance is largely influenced by market factors. Conversely, a low R-squared value implies that the portfolio's returns are less correlated with the benchmark, potentially indicating the presence of active management strategies or unique investment factors.

Alpha:
Alpha is a measure of an investment portfolio's performance relative to a benchmark. Positive alpha indicates that the portfolio has outperformed the benchmark, while negative alpha suggests underperformance. It represents the value that an active manager adds to the portfolio through their investment decisions, taking into account factors such as market timing, security selection, and risk management strategies. In essence, alpha measures the manager's ability to generate excess returns above the market's return, serving as a key indicator of investment skill and potential for superior performance.

Beta:
Beta is a measure of a portfolio's sensitivity to market movements, indicating how closely its returns correspond to fluctuations in a benchmark, typically the broader market. A beta value of 1 suggests that the portfolio moves in line with the market, while a beta greater than 1 implies higher volatility compared to the market, and a beta less than 1 indicates lower volatility.